

Christopher Busch—Curriculum Vitae

Department of Economics
Ludwig-Maximilians-Universität München, Germany

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Current and previous positions

- 2022– *Associate Professor (tenure-track)*, Ludwig-Maximilians-Universität München
- 2023– *Research Affiliate*, CEPR
- 2021– *Research Affiliate*, CESifo Research Network
- 2021–22 *Assistant Professor*, Ludwig-Maximilians-Universität München
- 2017–21 *Assistant Professor*, Universitat Autònoma de Barcelona
- 2017–21 *Affiliated Professor*, Barcelona Graduate School of Economics

Areas of Specialization

Primary: Macroeconomics; Secondary: Labor Economics, Family Economics

Education

- 2011–17 PHD in Economics (Dr. rer. pol.), University of Cologne, Germany; *summa cum laude*
(committee: Prof. Michael Krause, Prof. Alexander Ludwig, Prof. Jörg Breitung)
- 2013–14 Visiting PhD Student in Economics, University of Minnesota, USA
- 2006–11 DIPLOM (MASTER EQUIVALENT) in Social Sciences (Sociology and Economics),
University of Cologne, Germany; *with distinction*
- 2009 Visiting Student in Economics, Stockholm School of Economics, Sweden (Fall term)
- 2008 Visiting Student in Sociology, University of Utrecht, Netherlands (Sep-Oct)

Research Visits

- 2024 Universitat Pompeu Fabra, Barcelona (Feb-Mar)
- 2023 St. Louis FED (Oct)
- 2016 St. Louis FED (Sep)
University of Minnesota (Sep)
University of Edinburgh (Nov)

Publications

“Higher-Order Income Risk Over the Business Cycle” (with Alexander Ludwig), **International Economic Review**, Vol. 65(3), Aug 2024, pp. 1105–1131.

“Skewed Idiosyncratic Income Risk over the Business Cycle: Sources and Insurance” (with David Domeij, Fatih Guvenen, and Rocio Madera), **American Economic Journal: Macroeconomics**, Vol. 14(2), Apr 2022, pp. 207–242.

“Should Germany Have Built a New Wall? Macroeconomic Lessons from the 2015–18 Refugee Wave” (with Dirk Krueger, Alexander Ludwig, Irina Popova, and Zainab Iftikhar), **Journal of Monetary Economics**, Vol. 113, Aug 2020, pp. 28–55.

Christopher Busch—Curriculum Vitae

Working Papers

“Stage-Based Identification of Policy Effects”(with Christian Aleman, Alexander Ludwig, and Raül Santaeulàlia-Llopis), *CESifo WP 10722*, *CEPR DP 18681*, Oct 2023.

“Occupational Switching, Tasks, and Wage Dynamics”, working paper, Oct 2020.

Selected Work in Progress (already presented)

“Income Dynamics of Couples: Correlated Risks and Heterogeneous Within-Household Insurance” (with Rocio Madera and Fane Groes)

“The Insurance Value of Public Insurance Against Skewed Idiosyncratic Income Risk” (with Rocio Madera)

“Dual Labor Markets, Unemployment, and Career Mobility” (with Ismael Gálvez, Eugenia González-Aguado, and Ludo Visschers)

Seminar and Conference Presentations (*scheduled)

- 2025 U Bristol*
- 2024 ASSA Annual Meeting, San Antonio; Universitat Autònoma de Barcelona; CREI-UPF faculty lunch, Barcelona; University of Bonn; NYU Abu Dhabi; ESEM Annual Congress, Rotterdam; EEA Annual Congress, Rotterdam; Danmarks Nationalbank, Copenhagen*; TU Vienna*
- 2023 BI Oslo; Workshop on Families, Human Capital, and Inequality (U Mannheim, poster); Oslo Macro Conference; Lisbon Macro Workshop; German Economic Association Annual Conference, Regensburg; Southern Methodist University, Dallas; Federal Reserve Bank St. Louis
- 2022 CESifo Conference on Macroeconomics and Survey Data, Munich/virtual; University of Manchester; University of Tilburg; DTMC Workshop on Interactions between Labor and Marriage Markets, Aarhus; SED, Madison; CERGE-EI, Prague; EWMES, Berlin
- 2021 Midwest Economics Association Virtual Meetings; SED, Minneapolis/virtual; EEA Annual Congress, Copenhagen/virtual; German Economic Association Annual Conference, Regensburg/virtual; Goethe University Frankfurt; Federal Reserve Bank New York
- 2020 VI Winter Macroeconomics Workshop in Bellaterra; ~~Bristol Macro Workshop~~ (cancelled due to Covid); VMACS Junior Conference; 3rd Meeting of the Spanish Macroeconomics Network; CBMM Workshop; Barcelona GSE: Covid-19 and the Economy workshop
- 2019 University of Regensburg; 2nd TRISP-NORFACE Workshop, IFS, London; Carnegie-Rochester-NYU Conference on Public Policy, Pittsburgh; SED, St. Louis; MacCaLM Summer Workshop, Edinburgh; Catalan Economic Society Conference, Barcelona; University of Groningen; AMCM conference, Lillehammer, Norway; V Winter Macroeconomics Workshop in Bellaterra
- 2018 Universitat Barcelona; SED, Mexico City; ESEM Annual Congress, Cologne; 1st TRISP-NORFACE Workshop, Goethe University, Frankfurt; SAEe Simposio, Madrid
- 2017 SAEe Simposio, Barcelona; EEA Annual Congress, Lisbon; Barcelona GSE Trobada; Search and Matching Network Annual conference at Barcelona GSE Summer Forum; Search and Matching Network Workshop, Bristol; CEMFI, Madrid; University of Glasgow; University of Vienna; University of Konstanz; Universitat Autònoma de Barcelona; Collegio Carlo Alberto, Turin; University of Mannheim
- 2016 University of Edinburgh; CMR-BGSE Rhineland-Workshop, Cologne; University of Cologne; XXI Workshop on Dynamic Macroeconomics, Vigo; IZA-CMR PhD Workshop, Bonn; SED, Toulouse (poster)

Christopher Busch—Curriculum Vitae

- 2015 Goethe University Frankfurt; 9th Nordic Summer Symposium in Macroeconomics, Smögen; EEA Annual Congress, Mannheim; Econometric Society World Congress, Montréal; CESifo Conference on Macroeconomics and Survey Data, Munich
- 2014 CESifo Conference on Macroeconomics and Survey Data, Munich; University of Cologne
- 2012 Cologne Workshop on Macroeconomics (poster); 2nd Rhineland-Workshop, Cologne

Invited Discussions

- 2024 *“To Have or Not to Have: Understanding Wealth Inequality”* (by Brendler, Kubn, and Steins) @ CEPR ESSIM, Paris
- 2019 *“Rental Markets and Wealth Inequality in the Euro Area”* (by Kindermann and Kohls) @ Global Macroeconomics Workshop CERGE-EI, Prague
- 2018 *“The Extensive Margin of Aggregate Consumption Demand”* (by Michelacci, Paciello, and Pozzi) @ DFG Conference on Macroeconomics and the Labour Market Mannheim
- 2014 *“What do Data on Millions of U.S. Workers say about Life Cycle Earnings Risk?”* (by Guvenen, Karahan, Ozkan, and Song) @ Cologne Workshop on Macroeconomics

Awards, Grants, and Fellowships

RESEARCH GRANTS

- 2021 selected for Juan de la Cierva Incorporación (Convocatoria 2020)
- 2020–22 Grant of Fundación BBVA (EUR 100,000, PI: Juan José Dolado Lobregad)
- 2020–23 Ministerio de Ciencia e Innovación: Proyectos I+D+i 2019 - Modalidad de Retos Investigación (EUR 30,000, PI: Raül Santaeuilàlia-Llopis)
- 2020–21 Fundació Bancària “La Caixa” Research Grant on Socioeconomic Wellbeing (EUR 20,000, PI)
- 2018 Barcelona GSE Seed Grant (EUR 5,000, PI)

FELLOWSHIPS

- 2017–21 Research Fellow, MOVE, Barcelona
- 11/2016 MacCaLM Visiting Fellow, University of Edinburgh
- 2015–21 Junior Fellow, then Research Affiliate, SAFE, Goethe University Frankfurt

Teaching

LMU MUNICH

- ‘Macroeconomics I’ (Master/PhD)
- ‘Macroeconomics II’ (Master/PhD)
- ‘Incomplete Markets’ (Master)
- ‘Seminar on Public and Private Insurance in Macroeconomics’ (Undergraduate)
- ‘Money, Credit, and Currency’ (Undergraduate)
- Advisor of B.Sc. and M.Sc. theses

UNIVERSITAT AUTÒNOMA DE BARCELONA

- ‘Macroeconomics I’ (PhD)
- ‘Applied Macroeconomics’ (Master)
- ‘Principles of Macroeconomics’ (Undergraduate)

Christopher Busch—Curriculum Vitae

BARCELONA GRADUATE SCHOOL OF ECONOMICS

‘Empirical Macroeconomics’ (Master)
‘Foundations of Equilibrium Analysis’ (Master)
Advisor of Master theses

UNIVERSITY OF COLOGNE (AS TA)

‘Principles of Macroeconomics’ (Undergraduate)
‘Macroeconomics for Business Students’ (Undergraduate)
‘Labor Economics’ (Undergraduate)
Field Seminar in ‘Macroeconomics on Income Dynamics’ (Graduate)
Advisor for several B.Sc. theses in economics

Service and Professional Activities

CONFERENCE ORGANIZATION

- 2024 6th “Income Dynamics and the Family” workshop (with Fabian Kindermann, Rocío Madera and Hanna Wang) at BSE Summer Forum
- 2024 5th “Macroeconomics and (Social) Insurance” workshop (with Árpád Ábrahám, Alex Ludwig and Raül Santaaulàlia-Llopis) at BSE Summer Forum
- 2024 3rd “Bavarian Macro Day” (with Fabian Kindermann, Christian Merkl and Peter Zorn) at LMU Munich
- 2023 5th “Income Dynamics and the Family” workshop (with Nezh Guner, Fabian Kindermann and Rocío Madera) at BSE Summer Forum
- 2023 4th “Macroeconomics and (Social) Insurance” workshop (with Árpád Ábrahám, Alex Ludwig and Raül Santaaulàlia-Llopis) at BSE Summer Forum
- 2022 4th “Income Dynamics and the Family” workshop (with Nezh Guner, Fabian Kindermann and Rocío Madera) at BSE Summer Forum
- 2022 3rd “Macroeconomics and (Social) Insurance” workshop (with Árpád Ábrahám, Alex Ludwig and Raül Santaaulàlia-Llopis) at BSE Summer Forum
- 2021 3rd “Income Dynamics and the Family” workshop (with Fabian Kindermann and Rocío Madera) at Barcelona GSE Summer Forum
- 2021 2nd “Macroeconomics and (Social) Insurance” workshop (with Alex Ludwig) at Barcelona GSE Summer Forum
- 2020 2nd “Income Dynamics and the Family” workshop (with Fabian Kindermann and Rocío Madera) at Barcelona GSE Summer Forum
- 2020 1st “Macroeconomics and (Social) Insurance” workshop (with Alex Ludwig) at Barcelona GSE Summer Forum
- 2019 1st “Income Dynamics and the Family” workshop (with Fabian Kindermann and Rocío Madera) at Barcelona GSE Summer Forum
- 2018 “3rd MadMac Conference: Demographics & Macroeconomics” (with Nezh Guner, Matthias Kredler, and Josep Pijoan-Mas) at Fundació Ramón Areces

DEPARTMENT SERVICE

- 2023 LMU PhD Student Admission Committee
- 2021– LMU Macroeconomics Seminar Series Organizer (with Peter Zorn)
- 2018–20 Bellaterra Macroeconomics Seminar Series Organizer (with Luis Rojas)
- 2018–21 UAB “Inequality Group” (PhD student advising seminar)
- 2017–21 UAB Macro Club (internal macro seminar)

Christopher Busch—Curriculum Vitae

REFEREEING

Journals:

Economic Journal; International Economic Review; Journal of Applied Econometrics; Journal of Economic Dynamics and Control; Journal of the Economics of Ageing; Journal of Human Capital; Journal of Monetary Economics; Labour Economics; Quarterly Journal of Economics; Review of Economics and Statistics; Review of Economic Dynamics; Review of Economic Studies; Scandinavian Journal of Economics

Institutions:

German Research Foundation (DFG) Individual Projects (Sachbeihilfe)
Spanish Ministry of Science, Innovation and Universities

FURTHER PROFESSIONAL ACTIVITIES

- 2022 Member of program committee for Annual Meeting of the German Economic Association
- 2021 Member of program committee for Annual Meeting of the European Economic Association
- 2020 Member of program committee for 45th Annual Meeting of the Spanish Economic Association

Other

Programming and Statistical Analysis: Fortran, Matlab, R, Stata
Languages: German (native), English (fluent), Spanish (beginner)